

Current Legislative Agenda

ISSUE	THREAT	PROGRESS
Cannabis Finance	<p>While still illegal federally, cannabis has been slowly legalized for recreational use across 23 states, leading to \$30 billion in sales in 2022.</p>	<p>Legislation to provide a safe harbor to businesses operating in states where cannabis is legal is under consideration in the Senate with the House to follow. The Council is a long-time supporter of this legislation, and is working with coalition partners toward passage.</p>
Healthcare Pricing Transparency	<p>Machine readable file data containing in-network negotiated charges for every medical service with every provider could uncover new ways to decrease plan costs and improve health outcomes. The structure and completeness of the files currently create barriers to accessibility.</p>	<p>The Council, along with other employer coalitions, are pushing for codification of the Transparency in Coverage final rule, and The Council is sharing specific ways to fix the data with regulators.</p>
National Association of Registered Agents and Brokers (NARAB) Implementation	<p>Creating a national standard for insurance licensure would reduce regulatory burdens on brokerages who do business in multiple states.</p>	<p>The Council worked with the administration and the NAIC to propose a slate of NARAB board members, which was submitted in 2023. The slate is currently waiting on submission by the President to the Senate for approval.</p>
Pharmacy Benefit Manager (PBM) Transparency	<p>While broad transparency rules were enacted in 2020 requiring PBMs and TPAs to disclose their compensation practices, they have yet to comply, leaving brokers and employers with little information to design cost-effective pharmacy benefits.</p>	<p>This is The Council's top legislative priority. The Council worked closely with the Senate HELP Committee to pass legislation and worked with three committees in the House on similar language. We are actively lobbying both chambers for final passage.</p>
Tax Cuts and Jobs Act (TCJA)	<p>The TCJA tax cuts are set to expire by the end of 2025.</p>	<p>While recent budget discussions have centered around a government default/shutdown, The Council is monitoring the upcoming TCJA renewal and preparing to fight to maintain tax cuts for broker members.</p>